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## **Financial & Operating Performance**

### **9M FY2011**

- Revenues at Rs 58,403 million
- EBIDTA at Rs 4,282 million
- EBIDTA margins at 7.33 %
- Loss Before Tax at Rs (290) million
- Loss After Tax at Rs (688) million
- EPS (not annualised) : Rs (2.07)

## **Order Book**

**Order backlog at Rs. 278 billion as on date**

**New Order worth Rs. 93 billion bagged in FY2011\*\***

Note: All figures in this release are consolidated numbers unless stated otherwise

\*\* New order received from April 1st, 2010 till date

## **Gurgaon, 07 February 2011**

Punj Lloyd Limited, one of India's largest engineering and construction companies, today announced its financial results for the quarter and nine months ended 31<sup>st</sup> December 2010.

### **Punj Lloyd Standalone – 9M FY2011 performance overview** **(All comparisons with 9M FY2010)**

For 9M FY2011 total income was Rs 32,233 million, as compared to Rs 59,066 million in 9M FY 2010. Operating profits (EBIDTA) was at Rs 3,255 million compared to Rs. 6,357 million in the corresponding quarter last year. Profit / (Loss) before tax was at Rs (152) million compared to Rs 3,375 million in 9M FY2010. Profit / (Loss) after tax was at Rs (195) million compared to Rs 2,281 million in 9M FY2010. Basic and Diluted EPS for 9M FY2011 was Rs (0.59).

### **Punj Lloyd Group – 9M FY2011 performance overview \*** **(All comparisons with 9M FY2010)**

The consolidated total income of the Group for 9M FY2011 amounted to Rs. 58,403 million as compared to Rs. 87,623 million in 9M FY2010. Operating profits (EBITDA) stood at Rs. 4,282 million in 9M FY2011 compared to Rs. 7,481 million. Profit / (Loss) before tax was at Rs (290) million compared to Rs 3,555 million in 9M FY2010. Profit/ (Loss) after Tax (PAT) for 9M FY2011 summed to Rs. (688) million as against to Rs. 1,925 million in 9M FY2010. Basic EPS for 9M FY2011 was Rs. (2.07).

For the nine months ending 31<sup>st</sup> December 2010, 68% of the total income for the Group was derived from international operations.

*\* All figures are consolidated figures*

**Punj Lloyd Standalone – Q3 FY2011 performance overview**  
**(All comparisons with Q3 FY2010)**

For Q3 FY2011 total income was Rs 11,032 million, as compared to Rs 21,264 million in Q3 FY 2010. Operating profits (EBIDTA) was at Rs 1,095 million compared to Rs. 2,767 million in the corresponding quarter last year. Profit / (Loss) before tax was at Rs (54) million compared to Rs 1,791 million in Q3 FY2010. Profit / (Loss) after tax was at Rs (23) million compared to Rs 1,175 million in Q3 FY2010. Basic and Diluted EPS for Q3 FY2011 was Rs (0.07).

**Punj Lloyd Group – Q3 FY2011 performance overview \***  
**(All comparisons with Q3 FY2010)**

Punj Lloyd Group's consolidated revenues for Q3 FY2011 stood at Rs. 21,189 million versus revenues for Q3 FY2010 which stood at Rs. 29,178 million. Operating Profit (EBIDTA) was Rs. 1,036 million in the quarter ended 31<sup>st</sup> December 2010 as compared to Rs. 2,280 million in the same quarter previous fiscal. Profit / (Loss) before tax was at Rs (484) million compared to Rs 867 million in Q3 FY2010. Profit/ (Loss) after Tax (PAT) was Rs. (621) million compared to Rs. 125 million in Q3 FY2010.

As on 31 December, 2010, Shareholders funds were at Rs. 30,845 million, net block was at Rs. 23,994 million, net current assets were at Rs. 50,347 million, total debt less cash in hand was Rs. 33,833 million translating into a debt-equity ratio of 1.13 times

*\* All figures discussed above are consolidated figures*

**Commenting on the Company's performance for Q3 FY2011, Mr. Atul Punj, Chairman, Punj Lloyd, said:**

*"There has been a good inflow of orders during the last six months and the current order backlog of the company is at Rs. 27,780 crore. The business opportunities in many of our operating regions have been promising and we expect the momentum of order inflow in energy and infrastructure sectors to continue.*

*We have received projects ranging from construction of water treatment plants to wellhead platforms and pipelines, including repeat orders from PTT Public Company Limited, Thailand and Indian Oil Corporation Ltd., India. The order for developing a solar power plant in Jodhpur under the Jawaharlal Nehru National Solar Mission has placed the Group in a unique position to enter the renewable energy sector as a developer."*

## **Order Book Update**

- EPC contract from Petroleum Company Occidental, Mukhaizna for new water treatment plant at the oil production fields in Oman
- EPCIC order from Indonesian oil company Pertamina for three well head platforms and laying three segments of offshore gas pipeline along with 'wye' installation
- Contract from GAIL for laying 112 km long gas pipeline from Vijaipur (Madhya Pradesh) to Boreri (Rajasthan) and augmentation of the existing Vijapur - Kota pipeline
- Punj Lloyd Delta Renewables, a Group Company of Punj Lloyd Limited won an EPC contract for a centralised water treatment plant at Kharagpur, district Munger in Bihar. The project is awarded by the Public Health Engineering Department of the Bihar Government and will have a capacity of supplying 6.224 million litres of drinking water per day (MLD) to the fluoride affected village of Khaira and its adjoining areas. The project will be completed over a period of 24 months.
- Punj Lloyd Group has also been awarded a contract under the Jawaharlal Nehru National Solar Mission to develop a 5 MW solar PV Plant in Rajasthan.
- The Company has won civil contract for two commercial buildings within Hiranandani Palace Gardens, a township by Hirco Group. The contract entails construction of two commercial buildings and a podium. The project is expected to be completed within 24 months.
- The company received a second order for Onshore Gas Pipeline in Thailand worth Rs. 12,992 million from PTT Public Company Limited in Thailand. The project will be executed in 3 years.
- Punj Lloyd Group has won an order worth Rs 11,232 million from Indian Oil Limited for Paradip Refinery Project. The government has designated the project as a fast track one. The construction will be executed over a period of 21 months. It has also received a repeat order from Paradip Refinery, India worth Rs 1,690 million of Mechanical and Piping for FCC and PRU units. Scheduled date of completion is 20 months.
- The Company has also secured an order worth Rs. 2,876 million from Harouge Oil Operations in Libya. The scope of work includes the design, engineering, procurement and construction of a new oil storage complex at Ras Lanuf Export Terminal and other associated facilities. The completion time for the project is 16 months.
- Punj Lloyd Group has won a contract worth Rs.1,836 million from West Bengal Medical Services Corporation Limited (WBMSC), for planning, design and construction of three Medical Colleges in West Bengal. The order will be executed over a period of 17 months. The Group is also constructing a Medical College and a Hostel Complex at AIIMS, Raipur for the Ministry of Health and Family Welfare.

- Punj Lloyd Group ratified a contract worth Rs. 5,390 million from GAIL for gas pipe laying and terminal work from Dabhol to Bangalore. The Company will be laying 7 spread out of 10 comprising 820 km of pipeline. The project will be executed over a period of 13 months.
- Sembawang Engineers and Constructors clinched a contract worth Rs 6,140 million from Public Utilities Board, Singapore. The scope of work includes construction, testing and commissioning for the waterworks and ancillary facilities. The project is scheduled to be completed by April 2013.

### **Memorandum of Understanding with Hopetech**

Punj Lloyd Group signed a Memorandum of Understanding (MOU) with Hopetech, a leading provider of integrated solutions in automated revenue collection for cost effective and robust integrated solutions for automated electronic toll collection and a Central Toll Clearing House in India.

## **About Punj Lloyd Limited:**

Punj Lloyd is a globally diversified EPC specialist, with interests in oil and gas, infrastructure and defense.

The Group is known for its capabilities in delivering mega projects on-time. The Group possesses a rich experience in successfully delivering projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Its operations are spread across the Middle East, Caspian, Asia Pacific, Africa, South Asia, and Europe.

For more information on Punj Lloyd and its services, please log on to [www.punjllloydgroup.com](http://www.punjllloydgroup.com)

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*Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Punj Lloyd Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

## **Details to the Announcement**

**Revenue Analysis**

**Order book Analysis**

**Earnings Analysis**

**Update on Corporate developments / Initiatives**

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## Discussions

### Revenue Analysis

#### Sector-wise revenue break-up

(Rs million)	9M FY2011	Share in revenue (%)	9M FY2010	Share in revenue (%)
Pipelines	17,380	30%	39,401	45%
Tankages	2,450	4%	1,937	2%
Infrastructure	18,190	31%	17,541	20%
Process plants, others	20,383	35%	28,744	33%
<b>Total</b>	<b>58,403</b>		<b>87,623</b>	

(Rs million)	Q3 FY2011	Share in revenue (%)	Q3 FY2010	Share in revenue (%)
Pipelines	5,160	24%	13,041	45%
Tankages	640	3%	537	2%
Infrastructure	6,510	31%	5,861	20%
Process plants, others	8,879	42%	9,739	33%
<b>Total</b>	<b>21,189</b>		<b>29,178</b>	

#### Geographical break-up of revenue

(Rs million)	9M FY2011	Share in revenue (%)	9M FY2010	Share in revenue (%)
South Asia	18,720	33%	24,708	28%
SE Asia & Asia-Pac	22,353	38%	20,302	23%
Africa	2,530	4%	4,627	5%
Middle East	11,890	20%	32,535	38%
Europe & Others	2,910	5%	5,451	6%
<b>Total</b>	<b>58,403</b>		<b>87,623</b>	

(Rs million)	Q3 FY2011	Share in revenue (%)	Q3 FY2010	Share in revenue (%)
South Asia	5,880	28%	10,738	37%
SE Asia & Asia-Pac	9,313	44%	5,892	20%
Africa	860	4%	2,077	7%
Middle East	4,050	19%	9,595	33%
Europe & Others	1,086	5%	876	3%
<b>Total</b>	<b>21,189</b>		<b>29,178</b>	

## Order book analysis

### Sector-wise order break-up

(Rs million)	As on Feb. 7, 2011	Share in (%)	As on Jan. 22, 2010	Share in (%)
Pipelines	42,240	15%	36,142	15%
Tankages	7,660	3%	3,900	2%
Infrastructure	154,340	56%	139,499	60%
Process plants, others	73,560	26%	54,773	23%
<b>Total</b>	<b>277,800</b>		<b>234,314</b>	

### Geographical break-up of order

(Rs million)	As on Feb. 7, 2011	Share in (%)	As on Jan. 22, 2010	Share in (%)
South Asia	82,400	30%	56,279	24%
SE Asia & Asia-Pac	65,320	24%	47,723	20%
Africa	96,550	34%	100,228	43%
Middle East	30,370	11%	21,434	9%
Rest of World	3,160	1%	8,650	4%
<b>Total</b>	<b>277,800</b>		<b>234,314</b>	

## **Key Orders:**

During the nine months under review Punj Lloyd Group bagged the following orders:

<b>Order</b>	<b>Detail</b>	<b>Value (Rs. million)</b>
Water Treatment Project	EPC contract from Petroleum Company Occidental, Mukhaizna for new water treatment plant at the oil production fields in Oman	3,226
Offshore	EPCIC order from Indonesian oil company Pertamina for three well head platforms and laying three segments of offshore gas pipeline along with 'wye' installation	2,710
Construction	Civil contract for two commercial buildings within Hiranandani Palace Gardens, a township by Hirco Group.	2,411
Process Plant	Repeat order from Paradip Refinery, India, for Mechanical and Piping for FCC and PRU units	1,690
Pipeline Project	Repeat order for Onshore Gas Pipeline in Thailand from PTT Public Company Limited in Thailand.	12,992
Construction	Civil contract from West Bengal Medical Services Corporation Limited (WBMSC) for planning, design and construction of three Medical Colleges in West Bengal	1,836
EPC Contract	EPC contract of a new oil storage complex at Ras Lanuf Export Terminal from Harouge Oil Operations in Libya	2,876
Process Plant	EPC order from Indian Oil Limited for Paradip Refinery Project for Kero Treatment Unit	11,232
Water Treatment Project	Project from PUB, the national water agency of Singapore for construction of a new waterworks by Sembawang	6,140
Construction	Contract from Resorts World Sentosa, Singapore to construct hotel, villas, marine life park and water theme park	13,944
Construction	Contract from Rajiv Gandhi Institute of Petroleum Technology to construct the institute complex and site in Rai Bareli	1,799
Process Plant	EPC contract for the Shah Gas Development project in Abu Dhabi to execute the Gas Gathering Package for the project	20,560
Construction	Contract from the Ministry of Health & Family Welfare for construction of Medical College and Hospital Complex at AIIMS, Raipur	1,152
Process Plant	Order for Cuddalore Refinery Project of Nagarjuna Oil Corporation Ltd. in Tamil Nadu.	3,200
Solar Utility	India's largest solar – based EPC contract from the Public Health Engineering Department of the Government of Bihar	2,328

Process Plant	Two Refinery Construction Projects to construct a Petro Fluid Catalytic Cracking (PFCC) unit and Offsite Facilities at The Mangalore Refinery	1,798
Pipeline	Order from Saudi Aramco for EPC of offsite pipelines for the Yanbu' Export Refinery in Saudi Arabia. Scope of work includes EPC of steel pipelines	4,508
Construction	Civil works for two commercial building & podium at Panvel SEZ project site	2,410
Process Plant	EPC project comprising of compressor package, Glycol Dehydration Package, pipeline, flare, utilities & other facilities	3,942

## **Earnings Analysis**

### **Operating Profits**

<b>Particulars (Rs. million)</b>	<b>Q3 FY2011</b>	<b>Q3 FY2010</b>	<b>9M FY2011</b>	<b>9M FY2010</b>
EBIDTA	1,036	2,280	4,282	7,481
Margin %	4.89%	7.81%	7.33%	8.53%

### **PBT, PAT and EPS**

<b>Particulars (Rs. million)</b>	<b>Q3 FY2011</b>	<b>Q3 FY2010</b>	<b>9M FY2011</b>	<b>9M FY2010</b>
PBT	(483)	867	(290)	3,555
PAT	(621)	125	(688)	1,925
EPS	(1.87)	0.38	(2.07)	6.05

## **Details of key orders achieved in last nine months under review:**

### **Sembawang wins contract from Resorts World Sentosa, Singapore**

Sembawang Engineers and Constructors (Sembawang) won a contract worth Rs 13,944 million (S\$419 million) from Singapore's landmark integrated resort Resorts World Sentosa.

Resorts World Sentosa is Singapore's first integrated resort, comprising the region's first Universal Studios theme park, four hotels, convention centre and Singapore's first casino.

Under the scope of works for this project, Sembawang will handle the civil, structural, architectural and M&E works for the following developments:

- Equarius Hotel – An eight-storey building with 374 rooms and a basement.
- ESPA – A world-class spa spread across landscaped grounds, it will have various buildings dedicated to treatment, relaxation and wellness.
- Beach Villas – A cluster of 42 luxurious villas, adjoining the ESPA, which will be built in three different designs.
- Marine Life Park – The world's largest oceanarium teeming with marine life and lifestyle activities, the park is spread over 46,000 square metres.
- Water Theme Park – A 13,000 sq. m lifestyle park located near Resorts World Sentosa's Hard Rock Hotel.

### **Repeat order from PTT Public Company Limited in Thailand**

The company received a second order for Onshore Gas Pipeline in Thailand worth Rs. 12,992 million from PTT Public Company Limited in Thailand.

The work arena includes detailed Engineering, Procurement, Construction and Commissioning of 294 km of 42" Onshore Gas Pipeline from the Liquefied Natural Gas (LNG) Terminal at the Maptaphut Industrial Estate near Rayong to a tie-in station on the existing Wang Noi to Kaeng Khoi (WNKK) Pipeline in Saraburi Province. The pipeline will transport a mixture of gas from the LNG Terminal and separated gas originating from the Gulf of Thailand, at a pressure of up to 1,250 psig and temperature of 150°F. The project will be executed in 3 years.

### **Order from Indian Oil Corporation Limited for Paradip Refinery Project**

The Company clinched an order worth Rs 11,232 million from Indian Oil Limited for Paradip Refinery Project. The scope of work includes the design, engineering, procurement, construction and commissioning of Kero Treatment Unit, Sulphur Recovery Unit, FCC LPG Treatment Unit, FCC Light Naphtha Treatment Unit, Alkylation Unit, Butane Isomerisation Unit, Spent Acid

Regeneration Unit and Flue Gas Desulphurisation Unit for the Lumpsum Turnkey Package B of the IOCL Paradip Refinery Project. The government has designated the project as a fast track one. The construction will be executed over a period of 21 months.

### **EPC contract for the Shah Gas Development project in Abu Dhabi**

The Company won an EPC contract for the Shah Gas Development project in Abu Dhabi in consortium with Technicas Reunidas of Spain. The consortium will execute the Gas Gathering Package for the project. The order valued at Rs. 20,560 million has been awarded by Abu Dhabi Gas Development Company Limited. The package includes development of well pads, flow lines; inter pad lines, transfer lines and overhead lines. The project is scheduled to be completed by August 2014.

### **Water Treatment Project**

The Company subsidiary, Sembawang Engineers and Constructors (Sembawang), in Southeast Asia bagged a contract worth Rs. 6,140 million from PUB the national water agency of Singapore.

The Lower Seletar Waterworks (LSWW) project, awarded through a public tender by PUB, is for the construction of a 60 Million Imperial Gallons of Water (MiGD) waterworks at Lower Seletar at the junction of Western Road and the Seletar Expressway (SLE).

The scope of work includes construction, testing and commissioning for the waterworks and ancillary facilities along with a year's maintenance service after the completion of construction work for some of the plant and equipment/systems.

The LSWW will receive and treat water from the existing Lower Seletar Reservoir (LSR) and will deliver drinking water to PUB's Island Service Reservoir along the SLE. The site for the proposed LSWW is a 7.2-hectare plot of land along the newly constructed Western Road Link off the Seletar Expressway. A new Raw Water Pumping Station (RWPS) is to be constructed adjacent to an existing RWPS at Lower Seletar Reservoir. The project is scheduled to be completed by April 2013.

### **Pipeline Project from GAIL**

Punj Lloyd Group ratified a contract worth Rs. 5,390 million from GAIL for gas pipe laying and terminal work from Dabhol to Bangalore. The Company will be laying 7 spread out of 10 comprising 820 km of pipeline.

The operations entail supply of material as required, installation, testing, pre-commissioning of pipeline, preservation, drying and commissioning. It also includes installation of pipeline and related piping works at intermediate pigging stations, sectionalizing valve stations, tap-offs and all associated mechanical, civil, structural, architectural, electrical, telecom and instrumentation work among others. The project will be executed over a period of 13 months.

The Group won the Essar Steel Infrastructure Award in the Oil & Gas category in association with CNBC TV 18 for the prestigious Dahej Vijaipur pipeline project executed for GAIL in record 270 days.

### **Water treatment plant at the oil production fields in Oman**

Punj Lloyd Ltd. has been awarded by Petroleum Company Occidental Mukhaizna worth Rs. 3,226 million for engineering, procurement and construction of a new water treatment plant at their oil production fields in Oman. The water treatment plant will generate steam to be injected into the oil fields in Mukhaizna to extract oil. The scope of work also includes upgradation of the central processing facilities. This is the Group's third project in Oman. The project will be executed over a period of 27 months.

### **Cuddalore Refinery project from Nagarjuna Oil**

Punj Lloyd has been awarded an order worth Rs 3,200 million by Nagarjuna Oil Corporation Limited for installation of Inside Battery Limit (ISBL) units and Interconnection Pipe Rack at Cuddalore Refinery project at Tamil Nadu.

The scope of work involves construction related procurement, building and civil work, structural work including pre-fabrication, mechanical equipment erection including revamp, piping, painting and insulation, NDE services, electrical and Instrumentation.

### **Order from Harouge Oil Operations in Libya**

Punj Lloyd secured an order worth Rs. 2,876 million from Harouge Oil Operations in Libya. The work includes design, engineering, procurement and construction of a new oil storage complex at Ras Lanuf Export Terminal and other associated facilities. The completion time for the project is 16 months.



## **Offshore Gas pipeline order from Indonesian oil company Pertamina**

The Group has won a contract from an Indonesian oil company Pertamina for a value of Rs. 2,710 million. The scope of work for the contract includes engineering, procurement, construction, installation and commissioning (EPCIC) of three well head platforms and laying 3 segments of 18.6 km of offshore gas pipeline along with subsea 'wye' installation in existing pipeline without any shut down. It also includes EPCIC for restaging and reconfiguration of 2 compressor trains including deck extension and platform modification work.

## **India's largest solar- based EPC contract from the Government of Bihar**

Punj Lloyd Group won India's largest solar-based EPC contract of combined value of Rs 2,328 million from the Public Health Engineering Department of the Government of Bihar. The solar water treatment plants, designed and constructed by Punj Lloyd, will resolve the severe ground water contamination, resulting in many types of diseases including skin and lung cancer.

The scope of work includes design, construction and commissioning of 850 water treatment plants across the state of Bihar, completely solar powered. The contract will be executed by Punj Lloyd Group's renewable energy arm, Punj Lloyd Delta Renewables.

## **Order from Government of West Bengal**

The Company won a contract worth Rs.1,836 million West Bengal Medical Services Corporation Limited (WBMSC), a wholly owned undertaking of the Government of West Bengal for planning, design and construction of three Medical Colleges in West Bengal including ancillary requirements like Hostels, Staff Quarters and OPD at Murshidabad State General Hospital, Berhampore, Malda District Hospital, Malda and Sagardutta State General Hospital, Kamarhati, North-24 Parganas. The order will be executed over a period of 17 months.

Punj Lloyd has carved a niche in the healthcare infrastructure by successfully building Medanta, the Medicity, one of India's top multi super specialty medical institutes in Gurgaon. The Group is also constructing a Medical College and a Hostel Complex at AIIMS, Raipur for the Ministry of Health and Family Welfare.

## **Construction contract from Rajiv Gandhi Institute of Petroleum Technology**

Punj Lloyd Group has won a prestigious contract from Rajiv Gandhi Institute of Petroleum Technology to construct their technical institute at Jais in Rae Bareli, U.P. The project is valued at Rs 1,799 million.

The scope of work entails civil, structural & associated work including site development for setting up of Rajiv Gandhi Institute of Petroleum Technology (RGIPT). This involves construction of 27 buildings consisting of administration and library building, auditorium, community centre, lecture halls, commercial centre, staff housing facility, hostels and health care centre over an area of 16 lac sq. feet. The order will be executed over a period of 24 months.

## **Two Refinery Construction Projects for Mangalore Refinery**

**Petro Fluid Catalytic Cracking Unit** – The Company received an order worth Rs.1,798 million from Engineers India Limited for Phase III Refinery Project of Mangalore Refinery & Petrochemicals Ltd. (MRPL), Karnataka, a subsidiary of ONGC Limited to construct a Petro Fluid Catalytic Cracking (PFCC) unit. The project forms part of the up gradation and expansion plan of MRPL refinery which has a current capacity of 12 MMTPA. The scope of work includes fabrication and erection of piping, erection of equipment including heavy and super heavy lifts, structural work, painting, insulation, and commissioning support for PFCC Unit. The order will be executed over 18 months.

**Offsite** - Punj Lloyd has received an order from MRPL for the Offsite facilities of the refinery where the scope of work includes piping, fabrication and erection of structures, installation, testing and commissioning of pumps & vessels, fabrication, erection, testing and commissioning support of the flare system.

## **Repeat order from Paradip Refinery in India**

Punj Lloyd obtained a repeat order from Paradip Refinery, India worth Rs 1,690 million of Mechanical and Piping for FCC and PRU units. Mechanical and Piping work for Fluid catalytic cracker (FCC - INDMAX) unit and the Propylene Recovery Unit (PRU) of IOCL's Paradip Refinery in Orissa. Both the FCC and the PRU are significant units in the refinery with the FCC upgrading heavier fractions into lighter, more valuable products and the PRU supplying downstream users with polymer-grade propylene for petrochemical applications. Scheduled date of completion is 20 months.

## **Construction of Medical College and Hostel Complex at AIIMS, Raipur**

Punj Lloyd won a prestigious contract worth Rs 1,152 million from Ministry of Health and Family Welfare. The scope of work includes the construction of Medical College and Hostel Complex at AIIMS, Raipur. The order will be executed over a period of 15 months. This is the Group's second project in the medical space after the successful completion of Medanta, the Medicity in Gurgaon.

## **Contract from the Hyundai Engineering and Construction Company Limited**

The Company secured a contract from the Hyundai Engineering and Construction Company Limited for the Steel Structure, Equipment and Piping Installation works on Habshan-5 Utilities and Offsites project in UAE for a value of approx. Rs 960 million.

## **Pipeline Project from GAIL**

The company clinched a contract from GAIL (India) Ltd, worth Rs. 505 million, for laying 112 km long pipeline from Vijaipur (Madhya Pradesh) to Boreri (Rajasthan) and augmentation of the existing Vijapur - Kota pipeline. The stipulated time for the completion of the project is 6 months.

## **Dayim Punj Lloyd secures contract from Saudi Aramco**

Dayim Punj Lloyd, a Group Company of Punj Lloyd, located in the Kingdom of Saudi Arabia, has won a contract from Saudi Aramco, Saudi Arabia's state oil company. The contract is for engineering, procurement and construction of offsite pipelines for Saudi Aramco's Yanbu' Export Refinery Project (now named Red Sea Refining Company) being set up on the Western coast of the Kingdom of Saudi Arabia along the Red sea.

The scope of work includes the EPC of steel pipelines, with sizes ranging between 36" dia and 6" dia for crude oil, refined products — gasoline, diesel, iso butane, butane, benzene, etc. — utility services — industrial water, potable water, process water, sanitary sewers, fuel gas supply — as well as very large, 3400mm / 2900mm dia Reinforced Thermosetting Plastic pipelines for sea water supply and return pipelines. The scope also includes associated custody metering systems, electrical, instrumentation and control systems. The order will be executed over a period of 36 months.

## **Centralised water treatment plant**

Punj Lloyd Delta Renewables, a Punj Lloyd Group Company, won an EPC contract for a centralised water treatment plant at Kharagpur, district Munger in Bihar. The project, awarded on a turnkey basis by the Public Health Engineering Department of the Bihar Government, will have a capacity of supplying 6.224 million litres of drinking water per day (MLD) to the fluoride affected village of Khaira and its adjoining areas.

The scope of work includes engineering, procurement, construction, installation and commissioning of a centralised water treatment plant along with piping network in multiple villages to supply treated water. The project will be completed over a period of 24 months.

## **Development of Solar PV plant**

The company signed a 25 year Power Purchase Agreement with NTPC Vidyut Vyapar Nigam Ltd. (NVVN) for sale of power from a 5MW PV based solar plant to be built at Phalodi area of Jodhpur district in Rajasthan. This project has been setup as a part of Jawaharlal Nehru National Solar Mission (JNNSM), a program under the aegis of Ministry of New & Renewable Energy and Ministry of Power. The plant is being developed by Punj Lloyd Solar Power Ltd., a special purpose vehicle which has been setup for the implementation of this project. Punj Lloyd Solar Power Ltd. will commission, operate and maintain the plant.

The work encompasses site preparation of approximately 35 acres, construction of about 8000 concrete foundations for module mounting structures, installation of approximately 560 tons of mounting structures, construction of control room, LT panel, metering room, S/S & security room, installation of 5 units of 1050 (350 X3) KW (Kilo Watt) central inverters, installation of communication & monitoring equipment and network up to each inverter and grid interfacing and synchronizing. The plant will be commissioned in a period of 12 months.

## **Contract for commercial buildings from Hirco Group**

The Company has been awarded a civil contract for two commercial buildings within Hiranandani Palace Gardens, a township by Hirco Group. The contract entails construction of two commercial buildings and a podium adding up to the built-up area of about 2 million sq. ft. These towers will be within walking distance of the residential apartments. The project is expected to be completed within 24 months.

## **Update on Corporate developments/ Initiatives**

Subsequent to the quarter, a wholly owned subsidiary company Punj Lloyd Pte Ltd. Singapore has divested its stake in a subsidiary, Technodyne International Ltd wef February 02, 2011.